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SECRET

SECURITY INFORMATION

NOV 7 1951

Finance Division

Office of the General Counsel

Declaration of Trusts re Bank Accounts

REFERENCE: Finance Memorandum of 10 October 1951 to the
General Counsel

1. We feel that the present "Declaration of Trust" forms are adequate for the purpose as far as can be commensurate with security considerations.

2. Any extension of the safeguards protecting the account would run in inverse proportion to the security protection. That is, would involve the cutting in of third parties such as the bank.

3. We would also like to suggest what to you is undoubtedly obvious:

(a) At no time should there be any mingling of employee and Agency funds in these accounts.

(b) The "Declarations of Trust" which are left with names to be filled in at a later date, can be filled in by anyone and should be safeguarded as though they were the amount of money they represent.

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